



Company No. 3039668  
Charity No. 1045623

**Islington Age Concern**  
(A company limited by guarantee)  
**Report & Financial Statements**  
**31 March 2006**

**sayer vincent**  
consultants and auditors

## Islington Age Concern

### Legal & administrative details

#### For the year ended 31 March 2006

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**Status** Islington Age Concern, also known as Age Concern Islington, was first established in February 1963. It is a charitable company limited by guarantee, incorporated on 30 March 1995, and registered with the Charity Commission on 6 April 1995.

**Purpose** Age Concern Islington's charitable object is the welfare of local older people.

**Governing document** Age Concern Islington was established under a Memorandum of Association, which established the objects and powers of the organisation. It is governed under its Articles of Association.

**Company number** 3039668

**Charity number** 1045623

#### **Registered office and Operational address**

6 - 9 Manor Gardens  
LONDON  
N7 6LA

<b>Honorary Officers</b>	Ms Kathrin Meyrick	Chair
	Mrs Jeanne Franklin	Vice Chair
	Mr Greyham Dawes	Treasurer

#### **Chief Executive and Company Secretary**

Ms Deborah Fowler

**Bankers** HSBC plc  
25 Islington High Street  
LONDON  
N1 9LJ

Unity Trust Bank plc  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Auditors** Sayer Vincent  
Chartered Accountants  
Registered Auditors  
8 Angel Gate  
City Road  
LONDON  
EC1V 2SJ

## **Islington Age Concern**

### **Report of the executive committee**

#### **For the year ended 31 March 2006**

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The legal and administrative information set out on page 1 forms part of this report.

### **Overview**

Islington Age Concern was established to promote the well-being of local older people. Islington is the eighth most deprived borough in the whole of England, and older people are among those suffering greatest deprivation. In common with many inner city boroughs, Islington has large immigrant and refugee populations, many of whose older members require extra support to cope with everyday life in a country where they may never have planned to grow old. The vast majority of local older people live alone, and most require benefits, although many people do not claim them. Large numbers struggle with the complexities of the welfare system, housing problems, and social isolation.

All older people, including the few who are more affluent, experience times of crisis, such as following a period of hospitalisation or bereavement, when they need personal support to help them to cope and to re-build their lives. Age Concern Islington is there to be a friend to local older people. We are there to help them to live active, healthy and fulfilling lives and also to be a shoulder to lean on and a helping hand when they need support.

### **Governance and Management**

Islington Age Concern, also known as Age Concern Islington, is run by and for local older people. It is a company limited by guarantee and a registered charity founded in February 1963. Its governing instrument is the Memorandum and Articles of Association agreed on 31 March 1995. Updated Memorandum and Articles have recently been approved by the Charity Commission, and it is planned to put these to the charity's members in the current financial year, 2006-07. The updates will remove references to outdated organisations, for example, and highlight the importance of partnerships in the charity's work.

Age Concern Islington's governing body is the executive committee, also known as the Board of Trustees, whose members are trustees under charity law and directors for the purposes of the Companies Act 1985. They are elected by the members of the charity at the Annual General Meeting for a period of three years, and honorary officers for one year. During most of 2005-06, the executive committee comprised 10 members, most of them local older people.

## **Islington Age Concern**

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Board members serving during the year and up to the date of this report were as follows:

Ms Kathrin Meyrick, Chair

A Project Manager with BP and local resident.

Mrs Jeanne Franklin, Vice Chair

A former Carer and local resident with experience of older people's issues, including social care needs, care homes and dementia.

Mr Greyham Dawes, Treasurer (from 28 Nov 2005)

Charity accountability compliance advisor, Horwath Clark Whitehill LLP.

Ms Anne Dobson, Treasurer (resigned 9 May 2005)

A charity accountant with PKF.

Ms Sue Braddell-Smith

Clinical Development Manager at Islington Primary Care Trust, including overseeing District Nursing services.

Mr Chris Bulford

Human Resources consultant and local resident with extensive NHS experience.

Ms Monica Douglas Parris

Carer, former Senior Nurse, and local resident with experience of older people's needs, including dementia.

Ms Enid Irving (resigned, 22 May 2005)

Gerontologist and local resident with expertise in Care Homes and also active ageing issues.

Mr Khodabhai Patel (deceased 13 Jan 2006)

President of Anand Mandal Asian Elderly Group, and local resident.

Ms Angela Sinclair

Secretary of Islington Pensioners Forum, local resident, former social worker, and active campaigner on a wide range of older people's and other issues.

Mr Mark Warwick

Barrister and local resident, currently specialising in property law and with expertise in trust law.

Members of the Board of Trustees of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2006 was 9 (2005: 12). Members of the Board of Trustees have no beneficial interest in the group or charitable company. Any conflicts of interest are recorded annually, so that these can be monitored and managed as necessary, and updates are requested at each Board meeting.

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##### *Trustee Recruitment and Training*

Trustees are recruited by various means. We write to local community groups, to companies, etc, setting out our needs and inviting applicants. Sometimes interested parties approach us directly. We also advertise through voluntary agencies, such as Bar in the Community, for legal expertise, for example. We seek to cover a specified range of expertise and backgrounds on the Board. We take up references for applicants. Normally a sub-group of Board members will meet a prospective Trustee to discuss their application, and if all is satisfactory then they are invited to attend a trial Board meeting, after which the Board as a whole will decide whether or not to appoint them. Any appointment is then put to the subsequent Annual General Meeting for Members to vote on.

For induction, a Trustee is briefed both on the charity, and on their general responsibilities as Trustee. For example, they normally have one-to-one sessions with both the Chair and CEO to be briefed on the charity, receive a copy of the Memorandum and Articles of Association, a copy of the latest Quarterly Monitoring report on all the projects, and the budget for the current year. Most Trustees like to visit the various projects and services initially and periodically. They are also given a copy of the Charity Commission's updated guide for Trustees: *The Essential Trustee: What you need to know*, as well as a copy of *Good Governance, A Code for the Voluntary and Community Sector*. To keep Trustees up to date, they receive copies of *Governance*, a magazine for charity trustees. Topics for discussion at Board meetings often include external developments and how they affect the charity, such as health and social care structures and policy, tendering for contracts, etc. Periodic updates or workshops are also arranged to help Trustees keep abreast of developments.

##### *Decision-Making*

The full Board of Trustees met six times in 2005-06 to set strategic direction and review the performance, compliance, finances, etc of the charity. In addition, there were 12 meetings of the four sub-groups of the Board. These meet separately and make decisions or recommendations to the Board on the following areas: finance and IT; human resources; projects development in social care; and the trading subsidiary. This last sub-group constitutes the Board of the trading subsidiary, Islington Age Concern Trading Company Ltd (see also below). Each sub-group is supported by Age Concern Islington staff and may include outside members.

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### **Report of the executive committee**

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Operational and day-to-day decision-making is delegated to the Chief Executive of the charity and her team of staff. Major new initiatives are always put to the Board; work in pursuit of previously agreed objectives is undertaken by staff and reported to the Board. In addition to the Chief Executive's regular reports to the Board, reports are produced on the performance of each project, on finances, risk assessment, equal opportunities, etc. The Board scrutinises these against agreed targets to assess the performance of the charity in achieving its charitable objectives to a high standard and cost-effectively. Periodic Awaydays are used to review performance and strategic objectives. In addition, staff training days are used to focus on particular areas of interest, such as communications, external policy developments and initiatives, and equalities issues.

#### *Risk Management*

Major risks facing the charity are identified and reviewed by the Board at least annually under a range of categories, including not just financial risk, but also operational risk and external risk, for example. Each risk is assessed and scored for its likelihood of occurring and its expected impact if it were to occur. No organisation can ever be risk-free, but the Board of Trustees is comfortable that the range of measures and controls put in place have reduced to an acceptable level the various risks faced by Age Concern Islington.

### **Organisational Structure**

Age Concern Islington is split broadly into two operational areas, Services and Active Ageing, each overseen by a Senior Manager, with close working between the two. These both report into the Chief Executive, as do Finance and Trading. There are also themes and topics that cut across the whole organisation.

#### *Services: Senior Manager, Alison Hibberd*

This includes our main services to local older people, communities and Carers of older people. We provide support and advice to individuals on their rights and entitlements, including a tailored service for people from BME backgrounds, and a short-term support service for people on discharge from hospital. We also run two Community Day Centres, which support frailer older people and also help active older people to stay fit and healthy.

#### *Active Ageing: Senior Manager, David Fairbairn*

This includes running and promoting activities to help local older people remain physically fit, mentally well, and active in the community. It encompasses a wide range of volunteering opportunities, supporting local children in schools, and helping older people to speak up on issues that interest them. Our reception and admin work, which functions with a lot of support from volunteers, also reports to this Senior Manager.

## Islington Age Concern

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*Trading: overseen by CEO, Deborah Fowler*

We provide products and services to suit older people (see below for more detail on the trading subsidiary).

*Finance: overseen by CEO, Deborah Fowler*

Finance enables projects to function by processing invoices, etc. It also provides more general support such as financial reporting, etc.

*Cross-Cutting Work*

- *Equalities work* is an integral part of all that we do. Many of our services and opportunities are targeted at BME groups, including some work specifically with refugees. All our services are designed to be as accessible as possible to everyone, whatever their sexual orientation, racial background or beliefs, personal abilities, etc. We undertake some work in community languages, and arrange interpreters as necessary. We work both with individuals and with community groups.
- *Campaigning and influencing work* cuts across the whole organisation. Within Active Ageing we support older people to make their voices heard, but we also work across the whole organisation to influence the policies of local statutory and other bodies that affect the lives of older people.
- *Capacity-building work*. This work also cuts across the organisation. Many staff have a wide range of contacts with local groups, including many BME groups, and we give advice, funding and other support as part of our ongoing work with them.

*Trading Subsidiary*

Our subsidiary trading company, Islington Age Concern Trading Company Ltd, sells products including insurance, funeral plans and energy supplies. The overall service and many of the products offered are designed specifically to suit the needs of older people, and any profits are automatically covenanted to Age Concern Islington, under the Memorandum and Articles of the company. The members of the board of the trading company comprise some trustees of the charity, plus at least one independent director. The Chief Executive and Company Secretary of the charity, also acts as Chief Executive and Company Secretary for the subsidiary. The business of this subsidiary has been consolidated into the financial results reported here for Age Concern Islington. The subsidiary's annual accounts are available on request from Age Concern Islington.

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##### *Staff and Volunteers*

Age Concern Islington had 28 staff as at 31 March 2006, including full-time and part-time staff. Our excellent staff provide an outstanding service to local older people. We are committed to employing and retaining high quality, skilled staff, through effective recruitment, management, training, support, and involvement in the organisation. We value and welcome diversity, and have a good record of recruiting and retaining staff from a range of communities and of diverse sexual orientations. We strive to implement equal opportunities in all that we do.

Across the full range of our work at Age Concern Islington, we are very ably supported by volunteers. We have around 90-100 volunteers at any one time participating in our projects in a variety of ways, and feeding into the development of projects and of the organisation as a whole. During the year, our volunteers contributed more than 300 hours a week to the work of Age Concern Islington; some 15,000 hours over the year as a whole. It has been estimated that a volunteer's time can be valued at at least £10 per hour. On this basis, the value of our volunteers' contribution totalled more than £150,000, demonstrating that our use of volunteers significantly increases the value of the work that we do. Our annual survey of volunteers found that they were well satisfied with their volunteering experience with us, and knew that they were appreciated.

##### **External Relations and Partnerships**

Age Concern Islington is an independent charity, responsible for its own policy, direction, and funding. We are a subscribing member of a network of charities sharing similar objectives, called the Age Concern federation. To be accepted for membership of this federation, Age Concern Islington has had to meet exacting standards of service delivery known as the Age Concern Quality Counts mark, which is re-assessed every few years.

Age Concern Islington contributes to Age Concern, the federation, in a number of ways. As well as paying subscription fees to the federation, and separately contributing to the costs of federal regional meetings and networks, we also undertake unremunerated assessments of grant applications made by local Islington charities to Age Concern England, another member of the federation. We also raise policy issues that may benefit from work at national level by Age Concern England or at regional level by Age Concern London, and we pursue locally issues raised at national or regional level. We provide case studies and we arrange for local older people to act as spokespeople on national or regional topics. We provide ideas and input into discussions and consultations on policy matters nationally and regionally. Staff and Trustees attend a range of federation meetings to help set the direction of the federation and to share 'best practice' and ideas.

We receive monthly information and updates that may be of interest to local Age Concern charities from Age Concern England, which undertakes national policy and campaigning work, and to whom we can periodically apply for modest amounts of funding for specific project work.

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Through the Age Concern federation, we also have access to reduced-cost training for staff and volunteers, to 'best practice' at other Age Concern charities around the country, and to training and support for trustees.

We also work collaboratively with many other organisations and groups besides other Age Concern organisations, and provide support where we can to small local groups and communities that support older people. As well as having older people speaking up for themselves wherever possible, the Chief Executive and other staff are involved in many local fora to bring their expertise to bear on the issues affecting local older people and strategic approaches to dealing with those. We also work with local statutory bodies as their service providers, providing good quality services at cost-effective prices, and reaching a wider and more diverse range of clients than is generally achieved by the statutory sector.

### Objectives

#### *Mission Statement*

***To improve the quality of life for local older people and their carers through work that both supports and empowers them.***

#### *Our Strategic Objectives*

1. To provide good quality services and support that meet needs among local older people.
2. To provide opportunities for activities and personal fulfilment among local older people.
3. To campaign with and on behalf of local older people to help improve their quality of life.
4. To embrace diversity and promote equalities in all that we do.

#### *Activities to Pursue Mission Statement and Objectives*

To pursue our Mission Statement and Objectives, we undertake the following activities, many of which transcend organisational boundaries. These categories of activity are shown in our financial accounts on the Statement of Financial Activities and in the accompanying notes.

- ***Active Ageing Work***. Work to promote physical and mental well-being in later life, to enable people to become or remain active in the community, including having their say on matters that affect or interest them, and to feel more fulfilled. This work also supports community cohesion and can reduce the fear of crime.

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Active ageing objectives for 2005-06 were: through our New Start 50+ project, to support older people seeking work; to promote volunteering by older people by holding targeted events; and to promote inter-generational initiatives.

- *Campaigning and Influencing Work*. Work to influence decisions and raise awareness of issues that affect older people.

Campaigning and influencing objectives for 2005-06 were: to support more marginalised older people, such as refugees and others from BME communities, to speak up on matters concerning them; to provide practical support to local older people and those working with them through printed materials; to ensure older people's needs were heard in local decision-making fora.

- *Capacity-Building with BME and Other Groups*. Work to support small local groups working with older people, particularly BME community groups.

Objectives relating to capacity-building with BME and other groups in 2005-06 were: to give small grants to at least 10 local groups and help groups to apply to larger funders; to make local groups aware of funding opportunities; to provide support on best practice and new developments through our chairing of the Islington Older People's Network of voluntary organisations.

- *Day Centres*. Providing activities, support and involvement for local older people, and care for frailer older people.

Day Centre objectives for 2005-06 were: to manage the service during the refurbishment of one of the two centres with minimum disruption to members; to continue to provide a diverse range of activities to help keep members mentally and physically active; to provide support to frailer members; and for Care Workers on NVQ training to pass their final assessments.

- *Social Inclusion and Support Work with Marginalised Individuals*. Working with individual local older people and their Carers who are excluded, marginalised, or vulnerable, and who need support to resolve difficulties, escape poverty, access mainstream services and opportunities, or otherwise improve their quality of life.

Objectives relating to social inclusion and support work with marginalised individuals in 2005-06 were: to provide support and advice to those seeking help with money matters, housing problems, personal issues, etc; to support local older people and their Carers following discharge from hospital; to provide advocacy support to residents of local Care Homes who were being re-accommodated; and to make small grants to local older people in need.

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### Achievements and Performance

Some of our achievements against objectives during 2005-06 are outlined below.

#### *Active Ageing Work*

- Our New Start 50+ project to provide careers support and advice to older people seeking employment or career progression assisted 67 clients during its first nine months of operation.
- We held six volunteer recruitment events, involving 225 older people, and including a healthy living event. We recruited 30 new older volunteers whom we placed on a variety of projects around the borough.
- We continued to support older volunteers helping primary children in local schools.
- We held nine training events for volunteers and 19 support get-togethers. Training ranged from general induction training to more specialist training, such as dyslexia support training for volunteers in local schools.
- Our volunteers reflect Islington's diverse communities, with over 60% being from minority ethnic backgrounds.
- A survey of our volunteers found that they were all very satisfied with their volunteering experience and we received no negative feedback. Some 60% of our volunteers found that it had changed their outlook on life and made them more positive.

#### *Campaigning and Influencing Work*

- Our Voice and Choice Project was awarded Beacon Status by Home Office assessors for its work enabling older BME communities, particularly refugees, to have their say.
- Our *Have Your Say Guide* to influencing services in Islington has been widely distributed and published in several community languages.
- We enabled nearly 200 local older people, many from BME communities, to attend external events such as the Social Services Forum, Islington Disability Network, and a health care consultation event.
- We have campaigned locally and nationally for independent outside involvement to protect residents of Care Homes, some of society's most vulnerable people. We are hopeful that local initiatives may soon be forthcoming to respond to this.
- We successfully campaigned for new arrangements to be put in place by Social Services to help prevent excess winter deaths by having temporary heating provided to older people in need during the cold weather.
- We successfully persuaded Islington PCT to establish a *Message in a Bottle* scheme in Islington, which will provide key information to emergency services in the event of need.
- We ran more than 35 workshops to support older people's voices being heard, ranging from Making Complaints to practical English for Speakers of Other Languages (ESOL) for older people.

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- Our staff and members participated in a wide range of local fora, where they sought to ensure that the needs and interests of local older people are taken into account. These included: Islington Health Partnership Board and sub-groups; the Older People's Joint Strategy and Commissioning Group; the 'Live Long and Prosper' (Borough-wide active ageing) Strategy Group; Islington Black and Minority Ethnic Network; Islington Chamber of Commerce; Integrated Community Equipment Services Management Advisory Board; Islington Community Legal Services Partnership; Islington Consumer Support Network; Islington Volunteer Association; the Making It Happen Group;

#### *Capacity-Building with BME and Other Groups*

- We made small grants to 15 local voluntary groups for their work with older people and provided some of our facilities free of charge to some purely voluntary groups.
- We supported a number of groups in making larger funding applications to other bodies, and gave advice on issues such as governance.
- We made groups aware of funding opportunities at both local and national level, including possible funding associated with Islington's Local Area Agreement.
- We played a key role in reaching and promoting a wide and diverse range of community groups through our role as Chair of the Islington Older People's Network of voluntary organisations, which during the year published a Directory of members' services, which has been extremely popular.
- Through the Network, we helped to facilitate training sessions for local groups on the Protection of Vulnerable Adults, Housing and Council Tax Benefits.
- Also through the Network, we helped to ensure the involvement of a number of small groups in Islington Council's consultation on its Five-Year Strategy for Older People's Services.

#### *Day Centres*

- Our two Community Day Centres provided friendship, fun, activities and support to more than 1,000 local older people. Some of these members are regular attendees, others join us for parties, special occasions and outings, or drop in when they need help or support.
- Our Drovers Centre was refurbished by the Council during the year. Staff coped well with the disruption, and provided as much continuity of service as possible.
- Even during this period of disruption, over 90% of members found our Centres to be Good or Excellent, and none found them less than satisfactory.
- We supported members' physical and mental well-being both within and outside the Centre. We provided support with dealing with correspondence, trades-people, housing problems, problems with social services, etc, and followed up on members who were admitted to hospital.

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- Thirty-five different activities regularly enjoyed by members included Aromatherapy, Cake Decorating, Dominoes, Line Dancing, Online Centres, Quizzes, Sit-Down Keep Fit and Tai Chi. Special events included parties, theatre trips, outings to the seaside, shopping trips, etc. Educational events included topics such as: keeping warm in winter; dealing with bogus callers; fire prevention; breast cancer awareness.
- Members were very active in the running of the Centre; Members' Committees met 17 times during the year, and help to arrange activities, trips and outings.
- We provided over 4,600 days of care for frailer members, specifically referred by Social Services for extra support. This was more than four times the level for which we are funded by the Council, and was achieved through the hard work and goodwill of both staff and volunteers.
- We also supported many Carers through our Day Centre work, not just by caring for their loved ones, but providing Carers with advice and support to help them cope, and keeping them informed about their loved ones' well-being.
- 45% of Centre members were from BME communities in 2005-06, compared with 35% for this age group in Islington as a whole, and speak over 20 languages.
- During the year, we had to turn down 33 referrals from Social Services because our popular Centres were already full to capacity or because no Council transport was available to bring them to the Centre.
- Care staff taking NVQs successfully passed their assessments. All our care staff have either obtained or are currently training to achieve the NVQ level relevant to their role.

#### *Social Inclusion and Support Work with Marginalised Individuals*

- We helped local older people and their Carers who phoned or came to our offices with over 1,300 requests for advice and support on a wide range of problems, particularly over accessing mainstream services and entitlements.
- Benefits and other money matters were overwhelmingly the greatest number of issues, alone accounting for 52% of all problems raised with us. We secured at least £100,000 in additional benefits for people, and nearly £40,000 in lump sums for those in particular need. Housing and housing repair problems were the next largest issue, with 13%, closely followed by issues around health and disability, also on 13%. Other issues included transport, employment, and family problems.
- 94% of Access and Inclusion service clients were satisfied with our service, with nearly 80% very satisfied. 64% of these clients were from BME communities. Clients said that they would like us to have more capacity to help them with their problems. We explained that we find it very hard to secure resources for this most essential work, and cannot increase capacity without additional funding.
- We also supported some 335 local older people on discharge from hospital, supporting them to settle back at home, through our *Home from Hospital Service*. We ensured that they had all the appropriate services, benefits, living aids, and support to help keep them out of hospital. Nearly half lived alone, and most had no help from Social Services or any other support.

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- We provided advocacy support to residents of local Care Homes who were being transferred to new, upgraded, accommodation.
- We were unable to secure funding during the year to develop a telephone befriending scheme for isolated older people locally.
- We made grants totalling nearly £8,500 to 90 local older people in need, particularly during the winter months.

### **Future Plans**

We will continue to pursue and develop in the current year services and opportunities consistent with our Mission Statement and Objectives, and have set ourselves the following objectives.

#### *Active Ageing*

We will be undertaking exciting inter-generational work with the London Symphony Orchestra, who are based in Islington, and will also explore joint work with Sadler's Wells, also based in Islington. We will continue to trial new ways to attract older volunteers, including holding themed events, and advertising for specific roles.

Our New Start 50+ career support work is, like so much funding, time-limited and is due to finish in December 2006. Unfortunately, we have not been able to secure funding to continue this important work. On the plus side, we have secured some Opportunities for Volunteering funding and will be developing volunteering in older people's Day Centres by young people seeking to develop employment skills while supporting local older people.

#### *Campaigning and Influencing Work*

Our Beacon-status Voice and Choice Project will be supporting the development of an Advisory Board to our Board of Trustees. The Advisory Board will provide input, ideas and feedback to Age Concern Islington's Board of Trustees on what services, opportunities, and campaigning they think Islington's diverse older people would like to see. It will enable people to participate who do not want to take on the responsibilities of being a Trustee.

We have been talking to Islington Council about the need to do more for some of society's most vulnerable people: housebound older people and those in Care Homes. We are in discussions with Islington Council to use volunteers to provide some much-needed external, independent review of the quality of life of older people in Care Homes, and of the quality of care received by those receiving care at home. We are hopeful that this campaigning work will come to fruition during the current year.

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##### *Capacity-Building with BME and Other Groups*

We plan to develop this area of our work further in the coming year. Using our experience and expertise of both older people's issues and BME issues, we have the capability to be a good source of advice and support for local groups, particularly BME community groups, that are trying to develop services for local older people. This is particularly important for some younger BME communities with smaller populations of older people, as they are less aware of the needs, services and opportunities available to their elders. We will also be seeking more Trustees from among local communities for our own Board of Trustees.

##### *Day Centres*

Our Drovers Centre faces the challenge over the coming years of providing a haven of continuity for local residents, while the Market Estate, where many Drovers' members live, is gradually demolished and re-built. Drovers will provide whatever support it can during this difficult time for local residents. Both Drovers and Sotheby Mews will this year face the challenge of procuring activities for members that were previously provided through a local educational college. From September 2006, the Centres will receive budgets with which to pay for tutors and activities, in partnership with Islington Council, who funds the Centres.

##### *Social Inclusion and Support Work with Marginalised Individuals*

One of our priorities is to work with people excluded from mainstream services, and we will continue to develop our Access and Inclusion Project that does this, working with temporary staff covering a maternity leave.

To provide further support to older people and their Carers who are not receiving the benefits to which they are entitled, we will be entering an innovative new partnership with Islington Council and the Pension Service, under Islington's Local Area Agreement, to try and boost take-up of Attendance Allowance in particular. Our Home from Hospital Service will also be expanding to take on board a post based at the Whittington Hospital to help facilitate appropriate discharge from hospital. Home from Hospital is also leading on helping local older people access the *Message in a Bottle* scheme that we are jointly running with Islington PCT.

We already have an excellent record of working with older people from across Islington's diverse communities (nearly 50% of our clients were from ethnic minorities in 2005-06). We plan further work that will benefit BME communities in particular, but all older people more generally. A new post will explore and seek solutions to any obstacles created to take-up of services by the service providers and also by local communities. This innovative work will look at, for example, how some services present themselves and whether changes could increase take-up, such as in written communications, with which many older people struggle.

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It will also explore whether ethnic communities are willing to change some of their views in order to benefit from what is available; for example recognising that older people can benefit from day care and that it need not be seen as a failure on the part of the family. We also hope to spread understanding that many 'obstacles' to take-up, such as means-testing, are common to most communities, including White British older people, and are not experienced exclusively by minority groups.

### **Financial Review**

The charity had another financially stable year, with turnover of around £780,000, and expenditure of around £730,000. The level of turnover was at about the same level as the previous year although, within this, some projects ended and others were developed.

#### *Reserves Policy*

The aim of Islington Age Concern's reserves policy is to retain sufficient resources to ensure the sustainability of our charitable activities for the benefit of current and future beneficiaries. This means that the charity must be reasonably able to cope with variances in income and expenditure. In setting an appropriate level of reserves, it must also balance the needs of current and future beneficiaries.

The main uncertainties and possible future expenditure items against which the charity needs to hold reserves include the following:

- Late receipt of income from funders;
- Interim financial cover for funding shortfalls;
- Premises and equipment items;
- Staff contingencies;
- Fundraising work that may be required to raise funds in order to further our charitable activities;
- Occasionally lumpy expenditure flows;
- Development of future activities – for the organisation in general or for specific projects.

Unrestricted reserves comprise both designated and free reserves. The Board of Trustees, as part of its careful consideration of its reserves policy, has designated reserves of £164,000 as at 31 March 2006 to cover the following categories:

- New client services;
- Day Centre contingencies;
- IT, furniture and equipment;
- Premises maintenance work;
- Staffing contingencies.

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#### **For the year ended 31 March 2006**

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The Board of Trustees reviews the reserves policy at least annually. The interim level of reserves is monitored regularly by the finance sub-group of the Board. At 31 March 2006, free reserves stood at nearly £112,000. In order to protect the charity against possible setbacks and to ensure that the charity is in a position to take advantage of possible future opportunities without being held back by inadequate reserves, it is the aim that unrestricted reserves (free and designated) should never fall below an absolute minimum of £120,000, but should generally be maintained between £250,000 and £300,000. This target level of reserves compares with annual turnover for the charity of around £750,000. The charity is currently meeting that target for reserves, and although during the current year we again expect to use up some reserves in order to maintain essential, under-funded services, we are confident that our total reserves will remain within the target range during the current year.

During the year ended 31 March 2006, reserves were again used to maintain services that were temporarily under-funded. In particular, it is hard to attract funding for some of our work with marginalised individuals, often from BME communities, in which we enable them to access mainstream services and support, and help them to continue living independently at home. We therefore used up some of our reserves to support this work during the year.

#### *Principal Sources of Funding*

We are deeply grateful to all those who provide funding to help us support local older people and enable them to live more fulfilling lives. Our main funders, both contractual and grant-giving, in 2005/06 included the following:

- Islington Council
- Islington Primary Care Trust
- The Big Lottery Fund
- Neighbourhood Renewal Fund
- The Home Office
- Islington Health Action Zone
- ODPM Social Exclusion Unit
- Slaughter & May Charitable Trust
- European Social Fund (through our New Start 50+ partnership with Prospects)

## **Islington Age Concern**

### **Report of the executive committee**

#### **For the year ended 31 March 2006**

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#### **Responsibilities of the Board of Trustees**

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the group and the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements, which give a true and fair view, the Board of Trustees have followed best practice and:

- selected the most suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- complied with applicable accounting standards and statements of recommended practice, subject to any material departures as and when necessary as disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis as it is appropriate to assume that the group and charitable company will continue on that basis.

The Board of Trustees is responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and that enable them to ensure that the financial statements comply with the Companies Acts.

The Board of Trustees is also responsible for safeguarding the assets of the group and charitable company and ensuring their proper application as required by charity law, hence for taking reasonable steps to prevent and detect fraud and other irregularities.

The Board of Trustees confirm that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Board of Trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

#### **Auditors**

Sayer Vincent were re-appointed as the group's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the executive committee on 31 July 2006 and signed on its behalf by

Ms Kathrin Meyrick - Chair

## **Independent auditors' report**

### **To the Members of**

#### **Islington Age Concern**

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We have audited the group and parent charitable company financial statements (the "financial statements") of Islington Age Concern for the year ended 31 March 2006 which comprise the consolidated statement of financial activities, balance sheets and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the executive committee and auditors**

The members of the executive committee (who are also directors of Islington Age Concern for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005). The responsibilities of the executive committee are set out in the statement of responsibilities of the executive committee.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the consolidated financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether, in our opinion, the information given in the report of the executive committee is consistent with the financial statements. We also report to you if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the executive committee's remuneration and other transactions is not disclosed.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the report of the executive committee. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the executive committee in the preparation of financial statements, and of whether the accounting policies are appropriate to the group's and charitable company's circumstances, consistently applied and adequately disclosed.

## **Independent auditors' report**

### **To the Members of**

#### **Islington Age Concern**

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We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion:

- the consolidated financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice as modified by the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), of the group and charitable company's state of affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the executive committees' report is consistent with the consolidated financial statements.

**SAYER VINCENT**

Chartered accountants & registered auditors  
London

10 August 2006

## Islington Age Concern

### Consolidated statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 March 2006

	Note	Restricted £	Unrestricted £	2006 Total £	2005 Total £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	-	102,583	<b>102,583</b>	103,742
Gross insurance commission	10	-	26,023	<b>26,023</b>	25,756
Investment income		-	12,206	<b>12,206</b>	10,487
<i>Incoming resources from charitable activities</i>					
Active Ageing	3a	107,480	1,319	<b>108,799</b>	121,466
Campaigning and influencing	3b	31,401	-	<b>31,401</b>	32,511
Capacity building with BME and other groups	3c	2,510	9,566	<b>12,076</b>	19,151
Day Centres	3d	283,260	33,041	<b>316,301</b>	291,204
Social inclusion and support work with marginalised individuals	3e	146,971	21,304	<b>168,275</b>	168,743
<b>Total incoming resources</b>		<b>571,622</b>	<b>206,042</b>	<b>777,664</b>	<b>773,060</b>
<b>Resources expended</b>					
<i>Cost of generating funds:</i>					
Fundraising costs of grants and donations		-	4,623	<b>4,623</b>	4,330
Cost of selling insurance	10	-	17,890	<b>17,890</b>	19,280
<i>Direct charitable expenditure:</i>					
Active Ageing		103,178	-	<b>103,178</b>	92,914
Campaigning and influencing		32,819	5,466	<b>38,285</b>	48,289
Capacity building with BME and other groups		5,807	28,750	<b>34,557</b>	47,955
Day Centres		281,806	17,909	<b>299,715</b>	288,163
Social inclusion and support work with marginalised individuals		153,353	61,295	<b>214,648</b>	213,004
<i>Governance costs</i>		<b>6,397</b>	<b>7,196</b>	<b>13,593</b>	<b>11,453</b>
<b>Total resources expended</b>	4	<b>583,360</b>	<b>143,129</b>	<b>726,489</b>	<b>725,388</b>
<b>Net incoming resources for the year</b>	6	<b>(11,738)</b>	<b>62,913</b>	<b>51,175</b>	<b>47,672</b>
<b>Transfer between funds</b>		<b>3,613</b>	<b>(3,613)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(8,125)</b>	<b>59,300</b>	<b>51,175</b>	<b>47,672</b>
<b>Funds at the start of the year</b>		<b>88,771</b>	<b>216,718</b>	<b>305,489</b>	<b>257,817</b>
<b>Funds at the end of the year</b>	14	<b>80,646</b>	<b>276,018</b>	<b>356,664</b>	<b>305,489</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the financial statements.

## Islington Age Concern

### Balance sheets

As at 31 March 2006

	Note	The Group 2006 £	2005 £	The Charity 2006 £	2005 £
<b>Tangible fixed assets</b>	9	<u>935</u>	<u>2,666</u>	<u>935</u>	<u>2,666</u>
<b>Current assets</b>					
Debtors	11	40,045	19,317	49,094	29,774
Cash at bank and in hand		<u>364,498</u>	<u>333,179</u>	<u>355,374</u>	<u>322,613</u>
		<b>404,543</b>	352,496	<b>404,468</b>	352,387
<b>Creditors: Amounts falling due within one year</b>	12	<u>(48,814)</u>	<u>(49,673)</u>	<u>(48,739)</u>	<u>(49,564)</u>
<b>Net current assets</b>		<u>355,729</u>	<u>302,823</u>	<u>355,729</u>	<u>302,823</u>
<b>Net assets</b>	13	<u>356,664</u>	<u>305,489</u>	<u>356,664</u>	<u>305,489</u>
<b>Funds</b>	14				
Restricted funds		80,646	88,771	80,646	88,771
Unrestricted funds:					
Designated funds		163,917	149,897	163,917	149,897
General funds		<u>112,101</u>	<u>66,821</u>	<u>112,101</u>	<u>66,821</u>
<b>Total funds</b>		<u>356,664</u>	<u>305,489</u>	<u>356,664</u>	<u>305,489</u>

Approved by the executive committee on 31 July 2006 and signed on its behalf by

Ms Kathrin Meyrick - Chair

## Islington Age Concern

### Notes to the financial statements

#### For the year ended 31 March 2006

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##### 1. Accounting policies

- a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985. They comply with the recommendations in Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

Consolidated financial statements, "group accounts" have been prepared in respect of the charity and Islington Age Concern Trading Company Ltd. The results of Islington Age Concern Trading Company Ltd have been consolidated into the statement of financial activities on a line by line basis. In accordance with Section 230 of the Companies Act 1985 a separate statement of financial activities for the charity has not been presented. Islington Age Concern Trading Company Ltd was incorporated in December 1994.

- b) Voluntary income received by way donations and gifts to the charity is included in full in the statement of financial activities when made. Donated goods and services are included according to their value to the charity. Volunteer time is not included in the financial statements.
- c) Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.
- d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charity's general charitable purposes.
- f) Designated funds are unrestricted funds that are earmarked by the executive committee for particular purposes.
- g) Depreciation is provided on tangible fixed assets, which are capitalised at cost, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office equipment	4 years
Computer equipment	3 years
Fixtures and fittings	4 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

- h) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on reasonable estimates, based on staff time and staff numbers, attributable to each activity. This apportionment is reviewed on an annual basis.

Governance costs of the charity relate to the costs of the management of the charity such as costs of meetings, audit and statutory compliance.

- i) Fundraising costs of grants and donations comprise the costs incurred in producing materials for promotional purposes, and of raising funds for the charitable work.

## Islington Age Concern

### Notes to the financial statements

#### For the year ended 31 March 2006

##### 1. Accounting policies (continued)

j) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the length of the lease.

k) The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

##### 2. Voluntary income

	<b>2006</b>	2005
	<b>Total</b>	Total
	£	£
<i>Contracts and Grants:</i>		
London Borough of Islington	<b>95,341</b>	94,396
Cripplegate Foundation	-	3,375
	<u>95,341</u>	<u>97,771</u>
Total grants	<b>95,341</b>	97,771
Other income:		
Sundry donations	<u>7,242</u>	<u>5,971</u>
	<u><b>102,583</b></u>	<u>103,742</u>

All voluntary income is treated as unrestricted.

##### 3. Incoming resources from charitable activities

###### 3a Active Ageing

	Restricted	Unrestricted	<b>2006</b>	2005
	£	£	<b>Total</b>	Total
	£	£	£	£
Bridge House Estates Trust				
Trans Age Action	-	-	-	29,000
European Social Fund				
New Start 50 plus	24,801	-	<b>24,801</b>	-
Home Office Active Communities Unit				
Volunteer project	39,500	-	<b>39,500</b>	39,500
Neighbourhood Renewal Fund				
Volunteer development	43,179	-	<b>43,179</b>	43,179
The Rank Foundation				
Trans Age Action	-	-	-	7,000
Fees	-	1,319	<b>1,319</b>	2,787
	<u>107,480</u>	<u>1,319</u>	<u><b>108,799</b></u>	<u>121,466</u>

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

#### 3b Campaigning and influencing

	Restricted	Unrestricted	2006 Total	2005 Total
	£	£	£	£
Big Lottery fund				
Voice and Choice	24,687	-	<b>24,687</b>	24,155
Help the Aged				
Voice and Choice	2,000	-	<b>2,000</b>	-
Home Office Challenge Fund				
Voice and Choice	4,224	-	<b>4,224</b>	8,008
Islington Primary Care Trust				
Disabled Refugees	490	-	<b>490</b>	-
EC1 New Deal				
Voice and Choice	-	-	-	348
	<u>31,401</u>	<u>-</u>	<u><b>31,401</b></u>	<u>32,511</u>

#### 3c Capacity building with BME and other groups

	Restricted	Unrestricted	2006 Total	2005 Total
	£	£	£	£
Islington Health Action Zone				
Asian Action for Health	2,500	-	<b>2,500</b>	4,500
London Borough of Islington				
BME Elders	-	9,566	<b>9,566</b>	9,472
Legal Services Commission				
Information and Advice	-	-	-	5,000
Various grants for welfare payments	10	-	<b>10</b>	179
	<u>2,510</u>	<u>9,566</u>	<u><b>12,076</b></u>	<u>19,151</u>

#### 3d Day Centres

	Restricted	Unrestricted	2006 Total	2005 Total
	£	£	£	£
Islington Primary Care Trust				
Computer services	1,145	-	<b>1,145</b>	475
London Borough of Islington				
Day Centres	282,115	-	<b>282,115</b>	262,321
Meals, room hire and activities	-	30,797	<b>30,797</b>	28,382
Fees	-	2,244	<b>2,244</b>	-
Donations				
Day Centres	-	-	-	26
	<u>283,260</u>	<u>33,041</u>	<u><b>316,301</b></u>	<u>291,204</u>

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

#### 3e Social inclusion and support work with marginalised individuals

	Restricted	Unrestricted	2006 Total £	2005 Total £
	£	£	£	£
Big Lottery fund				
Access and Inclusion	19,458	-	<b>19,458</b>	-
Voice and Choice	24,686	-	<b>24,686</b>	24,156
Help the Aged				
Voice and Choice	2,000	-	<b>2,000</b>	-
Home Office Challenge Fund				
Voice and Choice	4,225	-	<b>4,225</b>	8,011
Islington Health Action Zone				
Asian Action for Health	2,500	-	<b>2,500</b>	4,500
Islington Primary Care Trust				
Disabled Refugees	489	-	<b>489</b>	-
Home from Hospital	86,700	-	<b>86,700</b>	85,000
London Borough of Islington				
Access and Inclusion	-	9,567	<b>9,567</b>	9,472
BME Elders	-	9,567	<b>9,567</b>	9,472
Dementia Advocacy	-	2,170	<b>2,170</b>	9,328
Social Exclusion Unit (ODPM)				
various	-	-	-	665
The Slaughter and May Charitable Trust				
Information and Advice	-	-	-	10,000
Various grants for welfare payments	6,490	-	<b>6,490</b>	7,821
Donations				
BME Elders	20	-	<b>20</b>	20
Other activities	403	-	<b>403</b>	298
	<u>146,971</u>	<u>21,304</u>	<u><b>168,275</b></u>	<u>168,743</u>

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

#### 4. Total resources expended

	<i>Cost of generating funds</i>		<i>Direct charitable expenditure</i>					<i>Governance</i>	<b>2006 Total</b>	2005 Total
	Fundraising costs £	Costs of Selling Insurance £	Active Ageing £	Campaigning and Influencing £	Capacity Building £	Day Centres £	Social Inclusion £	£	£	£
Staff remuneration ( note 7)	4,508	14,000	77,330	28,604	24,849	211,935	162,458	4,508	<b>528,192</b>	513,381
Other staff costs	21	223	457	388	258	1,850	7,195	21	<b>10,413</b>	7,654
Volunteer costs	1	3	3,783	1,202	389	744	1,119	1	<b>7,242</b>	5,850
Activities	24	926	5,892	1,783	717	20,576	5,212	24	<b>35,154</b>	48,879
Meals and refreshments	-	-	118	-	10	26,208	12	-	<b>26,348</b>	32,996
Welfare payments	-	-	-	-	2,800	-	8,269	-	<b>11,069</b>	10,780
Premises	37	2,525	12,806	4,579	3,937	24,905	27,317	37	<b>76,143</b>	76,249
Equipment	13	122	2,361	872	766	11,035	1,843	13	<b>17,025</b>	4,712
Subs & publications	18	52	244	157	139	453	807	18	<b>1,888</b>	2,133
Depreciation	-	-	-	632	632	467	-	-	<b>1,731</b>	11,183
Compliance, legal etc	1	39	187	68	60	1,542	416	8,971	<b>11,284</b>	11,571
<b>Total resources expended</b>	<b>4,623</b>	<b>17,890</b>	<b>103,178</b>	<b>38,285</b>	<b>34,557</b>	<b>299,715</b>	<b>214,648</b>	<b>13,593</b>	<b>726,489</b>	<b>725,388</b>

Total resources expended include all support costs. Note 5 provides an analysis of support costs.

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

#### 5. Analysis of support costs for charitable activities

	Direct Activity	Support costs		Total
		Management	Finance	
Charitable activities	£	£	£	£
Active Ageing	88,578	9,300	5,300	<b>103,178</b>
Campaigning and influencing	35,786	1,606	893	<b>38,285</b>
Capacity building with BME and other groups	32,129	1,606	822	<b>34,557</b>
Day Centres	286,423	6,424	6,868	<b>299,715</b>
Social inclusion and support work with marginalised individuals	197,065	9,721	7,862	<b>214,648</b>
	<u>639,981</u>	<u>28,657</u>	<u>21,745</u>	<u><b>690,383</b></u>

Support costs have been allocated on the basis of staff hours engaged in each charitable activity. They include relevant salary costs and a share of running costs proportionate to staff time.

#### 6. Net incoming resources for the year

This is stated after charging:

	2006	2005
	£	£
Depreciation	1,731	11,183
Executive committee's remuneration	Nil	Nil
Executive committee's indemnity insurance	Nil	Nil
Executive committee's reimbursed expenses	-	7
Operating lease charges	50,248	48,904
Auditors' remuneration:		
Current year audit	4,794	5,247
(Over)/under-provision in previous year	(881)	286

No trustees were reimbursed for expenses incurred in the year (2005: 1 trustee received £7 for travel costs)

#### 7. Staff costs and numbers

Staff costs were as follows:

	2006	2005
	£	£
Salaries and wages	477,958	468,411
Employers National Insurance	44,573	42,751
Employers pension contributions	5,661	2,219
	<u>528,192</u>	<u>513,381</u>

## Islington Age Concern

### Notes to the financial statements

#### For the year ended 31 March 2006

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There were 28 staff at 31 March 2006, equating to nearly 21 full time staff equivalents. A freelance accountant was employed as a finance worker. No employee earned more than £60,000 during the year.

The average weekly number of employees during the year was as follows:

	<b>2006</b>	2005
	<b>No.</b>	No.
Active Ageing	<b>2.3</b>	1.8
Campaigning and influencing	<b>1.2</b>	1.4
Capacity building with BME and other groups	<b>0.5</b>	0.5
Day Centres	<b>9.9</b>	9.2
Social inclusion and support work with marginalised individuals	<b>6.3</b>	6.6
Trading company	<b>0.5</b>	0.5
	<b><u>20.7</u></b>	<u>20.0</u>

#### 8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 9. Tangible fixed assets

<b>The group and the charity</b>	Office equipment £	Computer equipment £	Fixtures & fittings £	<b>2006 Total £</b>
<b>COST</b>				
At 1 April 2005 and 31 March 2006	<u>13,744</u>	<u>41,730</u>	<u>4,377</u>	<b><u>59,851</u></b>
<b>DEPRECIATION</b>				
At 1 April 2005	12,480	41,730	2,975	<b>57,185</b>
Charge for the year	<u>1,264</u>	<u>-</u>	<u>467</u>	<b><u>1,731</u></b>
At 31 March 2006	<u>13,744</u>	<u>41,730</u>	<u>3,442</u>	<b><u>58,916</u></b>
<b>NET BOOK VALUE</b>				
<b>At 31 March 2006</b>	<u>-</u>	<u>-</u>	<b><u>935</u></b>	<b><u>935</u></b>
At 31 March 2005	<u>1,264</u>	<u>-</u>	<u>1,402</u>	<b><u>2,666</u></b>

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

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#### 10. Investments

	2006 £	2005 £
Investment in Islington Age Concern Trading Company Ltd at cost	<u>-</u>	<u>-</u>

Two shares of £1 each are held by two of the executive committee members as nominees for the charity. The remaining share is held by a director of the company as a nominee for the charity.

#### Net income from trading activities of Islington Age Concern Trading Company Ltd

Islington Age Concern Trading Company Ltd sells products such as insurance policies, funeral plans, and energy supplies. Any surpluses are donated to the charity under gift aid. Relevant financial information regarding Islington Age Concern Trading Company Ltd is as follows:

	2006 £	2005 £
Turnover	26,023	25,756
Cost of sales	<u>-</u>	<u>-</u>
Gross profit	26,023	25,756
Administrative expenses	<u>(18,445)</u>	<u>(19,509)</u>
Net profit	7,578	6,247
Transferred to Islington Age Concern (the charity)	<u>(7,578)</u>	<u>(6,247)</u>
Retained in subsidiary	<u>-</u>	<u>-</u>
	2006 £	2005 £
Assets	13,890	14,056
Liabilities	<u>(13,887)</u>	<u>(14,053)</u>
Total funds	<u>3</u>	<u>3</u>

#### 11. Debtors

	The Group		The Charity	
	2006 £	2005 £	2006 £	2005 £
Owed by trading subsidiary	-	-	13,815	13,947
Debtors	10,104	18,338	5,338	14,848
Grant and contract debtors	28,986	-	28,986	-
Prepayments	<u>955</u>	<u>979</u>	<u>955</u>	<u>979</u>
	<u>40,045</u>	<u>19,317</u>	<u>49,094</u>	<u>29,774</u>

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

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#### 12. Creditors : Amounts falling due within one year

	The Group		The Charity	
	2006	2005	2006	2005
	£	£	£	£
Tax and social security costs	<b>13,839</b>	13,689	<b>13,767</b>	13,583
Other creditors	<b>27,640</b>	27,979	<b>27,637</b>	27,976
Accruals	<b>7,335</b>	8,005	<b>7,335</b>	8,005
	<b><u>48,814</u></b>	<u>49,673</u>	<b><u>48,739</u></b>	<u>49,564</u>

#### 13. Analysis of group net assets between funds

	Restricted funds	Designated funds	Unrestricted funds	Total funds
	£		£	£
Tangible fixed assets	935	-	-	<b>935</b>
Current assets	93,839	163,917	146,787	<b>404,543</b>
Creditors: Amounts falling due within one year	<u>(14,128)</u>	<u>-</u>	<u>(34,686)</u>	<b><u>(48,814)</u></b>
<b>Net assets at 31 March 2006</b>	<b><u>80,646</u></b>	<b><u>163,917</u></b>	<b><u>112,101</u></b>	<b><u>356,664</u></b>

**Islington Age Concern**

**Notes to the financial statements**

**For the year ended 31 March 2006**

**14. Movements in funds**

	At 1 April 2005 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2006 £
<b>Restricted funds:</b>					
Access and Inclusion	11,667	19,458	(31,125)	3,243	<b>3,243</b>
Asian Action for Health	-	5,020	(5,020)	-	-
Capital equipment depreciation	1,402	-	(467)	-	<b>935</b>
Day Centres	256	283,260	(283,516)	-	-
Health Seminars	1,899	-	(1,899)	-	-
Home from Hospital	-	86,700	(82,461)	-	<b>4,239</b>
Home from Hospital	5,662	-	(1,402)	-	<b>4,260</b>
New Start 50 plus	-	24,801	(25,171)	370	-
Older People's Volunteering	48,630	82,679	(74,172)	-	<b>57,137</b>
On-line Centre and IT outreach	3,509	-	(3,509)	-	-
Project Development	5,934	-	(5,934)	-	-
Voice and Choice	7,590	62,801	(61,620)	-	<b>8,771</b>
Welfare and Winter Warmth	2,222	6,903	(7,064)	-	<b>2,061</b>
<b>Total restricted funds</b>	<b>88,771</b>	<b>571,622</b>	<b>(583,360)</b>	<b>3,613</b>	<b>80,646</b>
<b>Unrestricted funds:</b>					
<i>Designated funds:</i>					
Capital equipment depreciation	1,263	-	(1,263)	-	-
Client services	70,000	-	(70,000)	46,000	<b>46,000</b>
Drovers Day Centre contingency	17,679	13,363	(8,490)	-	<b>22,552</b>
IT, furniture and equipment	7,318	-	-	20,000	<b>27,318</b>
Premises	9,286	-	-	-	<b>9,286</b>
Sotheby Mews	27,337	19,678	(9,418)	-	<b>37,597</b>
Staff contingency	17,014	-	(3,850)	8,000	<b>21,164</b>
<i>Total designated funds</i>	149,897	33,041	(93,021)	74,000	<b>163,917</b>
<b>General funds</b>	<b>66,821</b>	<b>173,001</b>	<b>(50,108)</b>	<b>(77,613)</b>	<b>112,101</b>
<b>Total unrestricted funds</b>	<b>216,718</b>	<b>206,042</b>	<b>(143,129)</b>	<b>(3,613)</b>	<b>276,018</b>
<b>Total funds</b>	<b>305,489</b>	<b>777,664</b>	<b>(726,489)</b>	<b>-</b>	<b>356,664</b>

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

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#### 14. Movements in funds (continued)

##### Purpose of restricted funds

Access and Inclusion	To provide support to older people excluded from mainstream services due to their race, culture, language, functional illiteracy, criminal record, etc to enable them to access relevant statutory and voluntary services from which they might benefit.
Asian Action for Health	For work with the local Asian community, to promote physical activity, healthy eating, reduce social isolation, promote community integration and development, and promote good mental health.
Capital equipment depreciation	To cover future depreciation on major equipment items already purchased. It does not provide for the future purchase of equipment.
Day Centres	For the development of activities at the Day Centres run by Islington Age Concern to promote activity, health, well-being and mutual support among local older people.
Health Seminars	For running seminars promoting healthy living and eating, helping older people to recognise early signs of illnesses, accessing health services, etc.
Home from Hospital	For the Home from Hospital project, which helps prevent readmissions to hospital by helping older people regain their confidence, access appropriate services, and settle back into their own homes after a period of hospitalisation.
Home from Hospital	For grants to individuals in need returning home from hospital.
New Start 50 plus	To provide careers advice and support to people aged 50+ seeking employment or career progression.
Older People's Volunteering	To promote volunteering by older people, through holding a range of promotional events, and to train and support older people in accessing and succeeding at a variety of volunteering opportunities across the borough.
On-Line Centre and IT Outreach	To support older people's learning and use of IT, including maintaining and developing the Members' Online internet centre at Drovers Day Centre.
Project development	For the pilot post of Project Development Manager.
Voice and Choice	The Voice and Choice project works with the more marginalised groups of older people to enable them to speak up and express their views and needs on a range of matters of interest and concern to them.

## Islington Age Concern

### Notes to the financial statements

For the year ended 31 March 2006

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#### 14. Movements in funds (continued)

Welfare and Winter Warmth For grants for individuals in great need, including enabling people to keep warm in winter, and for publicity and related costs of promoting the need for older people to keep adequately warm during cold weather.

#### Transfers

Some general funds have again been designated sufficient to cover expected expenditure in the next financial year.

#### Purpose of designated funds

Capital equipment depreciation To cover future depreciation on major equipment items already purchased. It does not provide for the future purchase of equipment.

Client services To ensure the continuation of a minimum level of essential services to local older people. During 2005-06, this fund was used to maintain essential services of advice to local older people, including the local Asian community, when the work was under-funded. This fund is made available, where possible, to cover such temporary shortfalls.

Drovers Day Centre contingency For staffing contingencies, furniture and equipment etc.

IT, furniture and equipment To update and renew our computer and other equipment such as the photocopier.

Premises For incidental costs associated with premises.

Sotheby Mews Centre contingency For staffing contingencies, furniture and equipment etc.

Staff contingency For staff-related contingencies such as cover for absent staff, sickness payments, maternity leave, recruitment costs etc.

#### 15. Operating lease commitments

The charitable company had annual commitments under operating leases expiring as follows:

	Property	
	2006	2005
	£	£
Due within one year	<u>51,269</u>	<u>50,247</u>
	<u>51,269</u>	<u>50,247</u>